

CAPE TOWN CENTRAL CITY IMPROVEMENT DISTRICT

2023/24

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from add. Rates	-110 292 761 97.7%	-99 283 131 90.8%	11 009 630 -9.8%
Other: Accululated Surplus	-2 613 295 2.3%	-10 014 977 9.2%	-7 401 682 6.6%
TOTAL INCOME	-112 906 056 100.0%	-109 298 108 100.0%	3 607 948 -3.2%
EXPENDITURE	R	R	R
Employee Related	16 739 064 14.8%	14 317 521 12.7%	-2 421 543 -2.1%
Salaries and Wages	12 117 854	9 866 000	-2 251 854
PAYE, UIF & SDL	3 602 146	3 300 000	-302 146
COIDA	-	51 521	51 521
Bonus provision	1 019 064	1 100 000	80 936
Core Business	81 892 147 72.5%	71 791 650 63.6%	-10 100 497 -8.9%
Cleansing services	12 805 231	10 714 550	-2 090 681
Law Enforcement Officers / Traffic Wardens	2 908 187	1 089 804	-1 818 383
Public Safety	55 868 631	52 551 988	-3 316 643
Social upliftment	10 310 098	7 435 308	-2 874 790
Depreciation	340 826 0.3%	1 561 886 1.4%	1 221 060 1.1%
General Expenditure	10 100 042 8.9%	8 633 580 7.6%	-1 466 462 -1.3%
Advertising costs	18 896	7 000	-11 896
Auditor's remuneration	129 110	121 875	-7 235
Bank charges	68 024	44 908	-23 116
Books, periodicals & subscriptions	115 642	107 076	-8 566
Catering & Food	25 849	41 000	15 151
Cleaning costs	-	84 000	84 000
Communication	244 888	180 000	-64 888
Computer expenses	544 196	445 788	-98 408
Conferences & seminars - International	78 102	50 000	-28 102
Insurance	217 678	266 470	48 792

	As per Business Plan		Proposed Budget		Variance	
Lease rental on equipment	-		43 200		43 200	
Legal fees	-		200 000		200 000	
Marketing and promotions	5 128 104		3 910 339		-1 217 765	
Meeting expenses	51 699		-		-51 699	
Motor vehicle expenses	1 081 589		1 051 244		-30 345	
Office rental	967 449		847 000		-120 449	
Printing / stationery / photographic	204 073		106 282		-97 791	
Refreshments and Teas	51 699		78 672		26 973	
Secretarial duties	190 468		358 886		168 418	
Telecommunication	272 098		190 570		-81 528	
Training	272 098		144 270		-127 828	
Travel & subs - International	236 826		230 000		-6 826	
Utilities (not CCT)	201 554		125 000		-76 554	
Projects	-	0.0%	6 309 783	5.6%	6 309 783	5.6%
Public Safety: DPU (Illegal Structure Removal)	-		2 659 783		2 659 783	
Social: Winter Programme	-		350 000		350 000	
Urban Management - Beautification Projects	-		300 000		300 000	
Communications - Projects	-		1 000 000		1 000 000	
IDA Conference (to be hosted in Cape Town)	-		500 000		500 000	
CCTV Pilot (Monitoring)	-		1 500 000		1 500 000	
Capital Expenditure (PPE)	525 194	0.5%	3 705 194	3.3%	3 180 000	2.8%
Office Furniture	25 194		25 194		0	
CCTV Cameras - Body-Worn	-		200 000		200 000	
Digital screens	-		130 000		130 000	
Vehicles	500 000		350 000		-150 000	
CCTV Cameras (Infrastructure)	-		3 000 000		3 000 000	
Bad Debt Provision 3%	3 308 783	2.9%	2 978 494	2.6%	-330 289	-0.3%
TOTAL EXPENDITURE	112 906 056	100.0%	109 298 108	96.8%	-3 607 948	-3.2%
(SURPLUS) / SHORTFALL	-		-0		-0	

GROWTH: EXPENDITURE	12.0%
GROWTH: ADDITIONAL RATES REQUIRED	5.7%