

# CAPE TOWN CENTRAL CITY IMPROVEMENT DISTRICT

## 2024/25

### PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
<b>INCOME</b>	<b>R</b>	<b>R</b>	<b>R</b>
Income from add. Rates	-110 998 540    98.0%	-106 211 875    88.7%	4 786 665    -4.2%
Other: Accumulated Surplus	-2 283 762    2.0%	-13 550 071    11.3%	-11 266 309    9.9%
<b>TOTAL INCOME</b>	<b>-113 282 302    100.0%</b>	<b>-119 761 946    100.0%</b>	<b>-6 479 644    5.7%</b>
<b>EXPENDITURE</b>	<b>R</b>	<b>R</b>	<b>R</b>
<b>Employee Related</b>	<b>15 407 280    13.6%</b>	<b>15 674 720    13.8%</b>	<b>267 440    0.2%</b>
Salaries and Wages	10 655 280	10 799 044	143 764
PAYE, UIF & SDL	3 564 000	3 590 136	26 136
COIDA	-	71 580	71 580
Bonus provision	1 188 000	1 213 960	25 960
<b>Core Business</b>	<b>82 326 614    72.7%</b>	<b>76 261 044    67.3%</b>	<b>-6 065 570    -5.4%</b>
Cleansing services	12 000 000	11 992 646	-7 354
Law Enforcement/Traffic Officers	3 140 842	1 110 147	-2 030 695
Public Safety	58 858 227	55 353 518	-3 504 709
Social upliftment	8 327 545	7 804 733	-522 812
<b>Depreciation</b>	<b>1 260 772    1.1%</b>	<b>1 059 211    0.9%</b>	<b>-201 561    -0.2%</b>
<b>General Expenditure</b>	<b>10 930 470    9.6%</b>	<b>10 030 544    8.9%</b>	<b>-899 926    -0.8%</b>
Advertising costs	20 407	7 000	-13 407
Auditor's remuneration	139 439	160 500	21 061
Bank charges	73 466	48 052	-25 414
Books, periodicals & subscriptions	124 893	96 128	-28 765
Catering & Food	27 917	41 000	13 083
Cleaning costs	-	84 000	84 000
Communication	264 479	200 000	-64 479
Computer expenses	587 731	406 873	-180 858
Conferences & seminars - International	84 350	50 000	-34 350
Insurance	235 092	316 800	81 708
Lease rental on equipment	-	50 000	50 000
Legal services	-	150 000	150 000
Marketing and promotions	5 560 780	5 111 520	-449 260
Meeting expenses	55 834	-	-55 834
Motor vehicle expenses	1 168 116	1 179 729	11 613
Office rental	1 044 845	915 040	-129 805
Printing / stationery / photographic	220 399	101 491	-118 908
Refreshments and Teas	55 834	90 640	34 806
Secretarial duties	205 706	384 008	178 302
Telecommunication	293 866	197 611	-96 255
Training	293 866	115 152	-178 714
Travel & subs - International	255 772	200 000	-55 772
Utilities (not CCT)	217 678	125 000	-92 678
<b>Projects</b>	<b>-    0.0%</b>	<b>12 950 111    11.4%</b>	<b>12 950 111    11.4%</b>
Environmental Upgrading - Beautification	-	480 000	480 000
Environmental Upgrading - Recycling	-	400 000	400 000
Social Upliftment - Housing Development	-	300 000	300 000
Public Safety: DPU (Illegal Structure Removal)	-	4 193 636	4 193 636
Public Safety: Additional Public Safety	-	2 277 019	2 277 019
Public Safety: Business Intelligence	-	1 712 000	1 712 000
Public Safety: Additional Law Enforcement	-	2 946 886	2 946 886
IDA Conference (Cape Town Hosting)	-	500 000	500 000
Social Upliftment Projects - Other	-	140 570	140 570

**As per Business Plan**

**Proposed Budget**

**Variance**

**Capital Expenditure (PPE)**

Office Furniture  
 Computer Equipment  
 CCTV Cameras - Body-Worn  
 Vehicles

<b>27 210</b>	<b>0.0%</b>
27 210	
-	
-	
-	
<b>3 329 956</b>	<b>2.9%</b>
<b>113 282 302</b>	<b>100.0%</b>

<b>599 960</b>	<b>0.5%</b>
27 210	
25 000	
147 750	
400 000	
<b>3 186 356</b>	<b>2.8%</b>
<b>119 761 946</b>	<b>105.7%</b>

<b>572 750</b>	<b>0.5%</b>
-	
25 000	
147 750	
400 000	
<b>-143 600</b>	<b>-0.1%</b>
<b>6 479 644</b>	<b>5.7%</b>

**Bad Debt Provision 3%**

**TOTAL EXPENDITURE**

**(SURPLUS) / SHORTFALL**

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<b>GROWTH: EXPENDITURE</b>	<b>6.1%</b>
<b>GROWTH: ADDITIONAL RATES REQUIRED</b>	<b>7.0%</b>