

MINUTES OF THE AGM OF THE CAPE TOWN CENTRAL CITY IMPROVEMENT DISTRICT (CCID) held on 18 NOVEMBER 2024 AT FNB PORTSIDE

PRESENT	Rob Kane [Chair]	(1+3 proxies)
	Nawal Ramasar	
	Grant Elliott [Deputy Chair]	(2)
	Julian Leibman	(1)
	Michael Bauer	(1)
	Wouter de Vos	(2)
	Riaan van Wyk	(1)
	Samantha Clingham	(2)
	Samantha Lambert	(1)
	Timothy Harris	(1)
	Joy Millar	(1)
	MEMBERS	
	Machel van Staden	(1)
Jeffrey Kleu	(1)	
Margaret McKenzie	(1)	
IN ATTENDANCE	Tasso Evangelinos	Chief Executive Officer, CCID
	Christa Maans	PA, CCID Minute Taker
	Stephen Willenburg	Finance Manager, CCID
	Cllr Ian McMahan	(City of Cape Town)
	Ald Matthew Kempthorne	(City of Cape Town)

APOLOGIES

Tamra Veley, Murray Clark

1. Welcome & Apologies

The Chairman declared the meeting open and welcomed all members present. The Chair noted apologies received from Tamra Veley and Murray Clark.

2. Membership and quorum to constitute a meeting

In terms of membership, there have been 7 resignations and there has been 6 new members added since the previous AGM in 2023. Stephen Willenburg explained that the meeting had a quorum. The quorum required for a members' meeting is 10% and members must be present in person or by proxy and entitled to vote.

3. Confirmation of the Minutes of 13 November 2023

3.1. Approval

The minutes of the previous AGM in 2023 were confirmed and approved. The motion was seconded by Michael Bauer. All in favour of the motion – motion passed.

3.2. Matters Arising

None.

4. Approval of the Annual Report for 2023/24

The report was taken as read and approval thereof was requested. Seconded by Joy Millar. The members unanimously approved.

5. Noting of Audited Financial Statements 2023/24

The Chairman confirmed the Annual Financial Statements and proposed that the Directors' and Auditors' Reports and Annual Financial Statements for the year ending 30 June 2024 be taken as read and approved. The motion was seconded by Nawal Ramasar and Grant Elliott respectively. All in favour of the motion – motion passed.

6. Approval of extension of the CID term and new Business Plan for 2025- 2030 (includes the approval of the 2025/26 Annual Budget, Surplus Utilisation 2025/26 and Implementation Plan)

The proposed Business Plan for 2025-2030 including the 2025/26 Annual Budget, Surplus Utilisation 2025/26 and Implementation Plan has been placed on CCID's website for members to review. A 13.9% increase has been incorporated into the budget for 2025/26 to partly operationalise the augmented security cost currently being funded from reserves. Continuous strategic review of the public safety risks within the CBD initiated the mitigation of these risks through upgraded security initiatives. No queries have been received to date. The Business Plan, Annual Budget, Surplus Utilisation and the Implementation Plan has been approved by the Board. The Chairman proposed the Business Plan for 2025-2030 including the 2025/26 Annual Budget, Surplus Utilisation 2025/26 and Implementation Plan be taken as read and approved. Seconded by Samantha Lambert. All in favour – motion passed.

7. Noting of additional Surplus Funds utilisation in 2023/2024

The approved additional surplus utilised in 2023/24 has been placed on the CCID's website for members to review. No queries have been received to date. The utilisation of additional surplus funds has been approved by the Board. The Chairman requested that the utilisation of the surplus funds for 2024/2025 be taken as read. Seconded by Samantha Clingham. All in favour – motion passed.

8. Appointment of a registered auditor

It was proposed that the current external Auditor, BDO, has not indicated an unwillingness to continue in office and is still qualified to perform this role. In terms of the Companies Act, Section 90 (6) the reappointment of the auditor is automatic and does not require the resolution of the meeting.

9. Confirmation of Company Secretary

The appointment of the company secretary which has been approved by the board on a previous occasion was confirmed. The need for this appointment has proved necessary for compliance reasons as well as the many changes to the Companies Act in recent years.

10. Election of Board Members

The Chairman reported that the following Directors had retired by rotation from the Board, but had confirmed their availability to serve on the Board for another three-year term:

Samantha Clingham, Samantha Lambert, Nawal Ramasar, Wouter de Vos, and Rob Kane retired by rotation. Samantha Clingham, Samantha Lambert, Wouter de Vos, and Rob Kane have offered themselves for re-election.

Nawaal Ramasar also retired from the Board at the AGM, but his one-year term of renewal will be concluded by resolution of the Board at the next board meeting.

The Chair proposed the re-election of Samantha Clingham. Seconded by Michael Bauer. All in favour – motion passed.

The Chair proposed the re-election of Samantha Lambert. Seconded by Samantha Clingham. All in favour – motion passed.

The Chair proposed the re-election of Wouter de Vos. Seconded by Julian Leibman. All in favour – motion passed.

The Chair proposed the re-election of Rob Kane. Seconded by Wouter de Vos. All in favour – motion passed.

Election of nominated director: Jeff Kleu. Nomination was approved by the Board. Seconded by Wouter de Vos. All in favour – motion passed.

The Chair announced that CCID will be exploring the possibility of expanding its borders in the near future.

In terms of the directors who stood for re-election, the Chairman asked if there were any objections. There were none.

11. General Q&S

None.

12. Chairperson's Report

Rob Kane presented the Chairperson's Report.

13. CEO's Report – Feedback on operations 2023-24

The Cape Town CCID CEO, Tasso Evangelinos, presented his report on the operations for 2023-24.

14. Adjournment

Tasso Evangelinos concluded the AGM meeting and thanked everyone for attending.

The AGM adjourned at 17:45.