

DRAFT MINUTES OF THE AGM OF THE CAPE TOWN CENTRAL CITY IMPROVEMENT DISTRICT (CCID) held on 15 November 2021 at FNB Portside.

PRESENT

BOARD MEMBERS (DIRECTORS)

Rob Kane	Chair
Henry Truter	
Tamra Veley	
Nawal Ramasar (co-opted)	(attended virtually via MS Teams)
Grant Elliott (co-opted)	
Julian Leibman	(attended virtually via MS Teams)
Laura Robinson	
Peter Raimondo	
Michael Bauer	
David Stoll	
John van Rooyen	
Riaan van Wyk	
MEMBERS	
Dusanka Stojakovic	(representing Aleksandar Stojakovic)
Samantha Lambert	

IN ATTENDANCE

Tasso Evangelinos	Chief Executive Officer, CCID
Christa Maans	PA, CCID Minute Taker
Stephen Willenburg	Finance Manager, CCID
Cllr Ian McMahon	City of Cape Town

1. Registration

2. Welcome & Apologies

The Chairman declared the meeting open and welcomed all members present. He also confirmed that the meeting had a quorum and was duly constituted.

3. Membership

In terms of membership, there have been three resignations and four new members were added since the previous AGM in 2020.

4. Quorum to constitute a meeting

Stephen Willenburg explained that members must assign a proxy or be present in person to form a part of the quorum or eligible to vote. He further noted that there was a 25% attendance of members.

5. Confirmation of the Minutes of 16 November 2020

The minutes of the previous AGM in 2020 were confirmed and approved. The motion was proposed by the Chairman and seconded Tamra Veley. All were in favour of the motion and the motion was passed.

6. Chairman's Report

Rob Kane presented the Chairman's Report for the year ended 30 June 2021.

7. Feedback on operations 2020/21

Tasso Evangelinos presented the CEO's Report which provided feedback on operations for the year ended 30 June 2021.

8. Noting of Audited Financial Statements 2020/21

The Chairman proposed that the Annual Financial Statements, Directors' and Auditors' Reports for the year ending 30 June 2021 be taken as read and approved. The motion was seconded by David Stoll. All were in favour of the motion and the motion was passed.

9.1 Noting of additional surplus funds utilised in 2020/21 (approved by the Board)

There was no additional surplus utilisation for the 2020/21 period. Interest earned, as well as identified cost-savings, and rationalized services during lockdown, reduced reliance on reserve funding during this period.

9.2 Approval of additional surplus funds utilisation for 2021/22

The proposed utilisation of additional surplus funds for 2021/22 has been placed on the CCID's website for members to review. The utilisation of additional surplus funds has been approved by the Board. Additional surplus funds are being utilised as follows: Capital Expenditure: R100k for the purchase and installation of a third Digital Screen on the St George's Mall Kiosk; R75k for the refurbishment of the St George's Mall Kiosk. The Chairman proposed that the additional surplus funds utilisation for 2021/2022 be taken as read and approved. The motion was seconded by Michael Bauer. All were in favour of the motion and the motion was passed.

9.3 Approval of surplus funds utilisation for 2022/23

The proposed utilisation of surplus funds for 2022/23 has also been placed on the CCID's website for members to review. The total surplus funds to be utilised is R3.5m, and mainly relates to the funding of a Public Safety Project in relation to Illegal Structure Removals, and the funding of two Social Development Projects – one with the NGO, TB HIV Care, and another to provide support to the homeless during winter. In addition, capital funding has also been allocated to fund the purchase of an additional digital screen. The motion was seconded by Tamra Veley. All were in favour of the motion and the motion was passed.

9.4 Approval of the budget for 2022/23

The 2022/23 budget has been approved by the Board. It contains a 6.2% increase on the 2021/22 budget, which is a drastically reduced increase when compared to the approved five-year plan which provided for an increase of 11.7%. Due to budget revisions, refinement of expenditure, cost-savings, and the utilisation of a portion of the CCID's reserves, it was possible to reduce the budget increase to 6.2%. This initiative will provide relief during this challenging economic period to both the commercial and residential sectors within the Cape Town CBD as the additional rate paid by property owners within the Special Rating Area will be far less than originally anticipated. The Chairman proposed that the Budget for 2022/2023 be taken as read and approved. The motion was seconded by John van Rooyen. All were in favour of the motion and the motion was passed.

10 Approval of the implementation plan for 2022/23

The Chairman proposed that the Implementation Plan for 2022/23 be taken as read and approved. The motion was seconded by Michael Bauer. All were in favour of the motion and the motion was passed.

11 Appointment of a Registered Auditor

The retention of the current auditors, BDO, had been tabled for consideration and approved. This was proposed by Rob Kane and seconded by David Stoll. All members were in favour of the motion and it was passed.

12 Confirmation of Company Secretary

The retention of the Company Secretary for compliance purposes was tabled for consideration and approved. All members were in favour of the motion and it was passed.

13.1 Election of Board Members

In terms of the Memorandum of Incorporation of the Company one third of the directors for the time being, or the number nearest thereto must retire from office at each Annual General Meeting. John van Rooyen, Riaan van Wyk, Laura Robinson, David Stoll, and Rob Kane are retiring by rotation at this meeting. Laura Robinson, David Stoll, Riaan van Wyk, and Rob Kane having been found eligible for re-election by the Board, offer themselves for re-election. John van Rooyen, however, opted to step down and was thanked for his service on the Board for the past 6 years. Henry Truter, after 18 years of service, also decided to step down and he too was thanked for his time invested in the Cape Town CCID over this period. Nawal Ramasar and Grant Elliott, both currently co-opted directors, also retire at this AGM. Nawal's one-year term renewal will be concluded by a resolution of the Board at its next meeting. Grant

Elliott, however, is eligible to re-join the Board due to him representing a juristic member of the Cape Town CCID. His election will be voted on in the next section, "Election of Nominated Directors". The re-election of Riaan van Wyk, Laura Robinson, David Stoll and Rob Kane were seconded by Grant Elliott, Peter Raimondo, Riaan van Wyk, and Tamra Veley respectively. All members were in favour of the re-elections and the motions were passed.

13.2 Election of Nominated Directors

Samantha Lambert, Samantha Clingham and Grant Elliott were nominated for election onto the CCID Board.

Grant Elliott: Proposed by Rob Kane and seconded by David Stoll.

Samantha Clingham: Proposed by Rob Kane and seconded by Michael Bauer.

Samantha Lambert: Proposed by Rob Kane and seconded by Laura Robinson.

All members were in favour of the election of the nominated directors. The election motion was thus passed.

14 General

There were no additional items added to the agenda or discussed.

15 Q & A

There were no questions posed from the audience when provided the opportunity.

16 Adjournment

The Chairman concluded the AGM meeting and thanked everyone for attending.

The CCID AGM adjourned at 18h31.