

MINUTES OF THE AGM OF THE CAPE TOWN CENTRAL CITY IMPROVEMENT DISTRICT (CCID) held on 13 November 2017, Mezzanine Floor, SunSquare, 23 Buitengracht Street, Cape Town from 16h45

PRESENT Rob Kane Chair
John van Rooyen
Riaan van Wyk
Martin Rippon
Nawal Ramasar
David Stoll
Tamra Veley
Laura Robinson
Henry Truter
Charles Keefer
Richard Harris
Grant Elliot

IN ATTENDANCE Tasso Evangelinos Chief Executive Officer, CCID
Christa Maans PA, CCID Minute Taker
Ederies Majiet CCID Finance Manager
Cllr Stuart Diamond (Mayoral Committee Member: Assets and Facilities Management)
Cllr Dave Bryant (City of Cape Town)
Cllr Matthew Kempthorne (City of Cape Town)
Eddie Scott (City of Cape Town: Manager - CIDs and Compliance)
Joepie Joubert (City of Cape Town: Head - Special Rating Areas and Tariffs)
Bonnie Ascott (City of Cape Town)
Quintin Rossi (Member – Spear Properties)

APOLOGIES Julian Leibman

1. Welcome & Apologies

The Chairman declared the meeting open, welcomed all members present, including new member Quintin Rossi as well as the City of Cape Town Representatives, Eddie Scott, Joepie Joubert, and Bonnie Ascott of the Inter Services Liaison Department (ISLD). He also confirmed that the meeting had a quorum and was duly constituted, and Julian Leibman had tendered his apologies.

2. Confirmation of the Minutes of 14 November 2016

The minutes of the previous AGM in 2016 were confirmed and approved. The motion was proposed by Tamra Veley and seconded by Grant Elliot.

3. Notice of Meeting

The Chairman called for the Notice to be taken as read. The motion was proposed by David Stoll and seconded by Tamra Veley.

4. Noting of Audited Financial Statements 2016/17

The Chairman confirmed the Annual Financial Statements and proposed that the Directors' and Auditors' Reports and Annual Financial Statements for the year ending 30 June 2017 be taken as read. The Annual Financial Statements was approved by the Board. The motion was proposed by Laura Robinson and seconded by Henry Truter.

5. Approval of Implementation Plan 2018/19

The Chairman reported that the Implementation Plan 2018/19 was approved by the Board and by the City. The motion was proposed by Tamra Veley and seconded by Riaan van Wyk.

6. Approval of Budget 2018/19

The Chairman reported on the Budget 2018/19 for the period. The Budget was approved by both the City and the Board and was proposed by Grant Elliot and seconded by David Stoll.

7. Approval of usage of surplus funds 2018/19

The Chairman reported the CCID Board approved the allocation of R1m from the CCID's reserves for special projects. Usage of funds will be subject to Board approval. It was requested that the surplus allocation be approved and was proposed by Grant Elliot and seconded by David Stoll.

8. Appointment of Auditors

The Board decided to appoint new auditors. The Board approved the new appointment, Grant Thornton which was proposed by Richard Harris and seconded by Tamra Veley.

9. Appointment of Company Secretary

The secretarial function is done in-house. The Chairman asked if there were any objections to this being done in-house – there were none. Proposed by Laura Robinson and seconded by Riaan van Wyk.

10. Election of the Board of Directors

The Chairman reported the following Directors resigned, but confirmed their availability to serve on the Board for another three-year term:

Richard Harris
Henry Truter
Charles Keefer
Julian Leibman

The Chairman asked if there were any objections to their reappointment – there were none.

The Chairman reported that co-opted Directors serve for a period of one year. Nawaal Ramasar and Martin Rippon are both co-opted Directors and the Chairman asked if there were any objections to their re-election. There were no objections and the motion was proposed by Riaan van Wyk and seconded by Grant Elliot.

11. General

No other business was tabled.

12. Adjournment

With the representatives from the City of Cape Town acknowledging that they were happy with the proceedings, the Chairman concluded the AGM meeting and thanked everyone for attending.

The CCID AGM adjourned at 17h15.