

MINUTES OF THE AGM OF THE CAPE TOWN CENTRAL CITY IMPROVEMENT DISTRICT (CCID) held on 18 November 2019 at SunSquare, Cnr Bree and Strand Street, Cape Town at 16h45.

PRESENT	Rob Kane Riaan van Wyk Henry Truter David Stoll Charles Keefer Tamra Veley Nawal Ramasar Grant Elliott Julian Leibman	Chair
IN ATTENDANCE	Tasso Evangelinos Christa Maans Stephen Willenburg Cllr Matthew Kempthorne Cllr Dave Bryant Eddie Scott Joepie Joubert Runan Rossouw Sabrina Hallett-Hardenberg Arnold Shapiro	Chief Executive Officer, CCID PA, CCID Minute Taker Finance Manager, CCID (City of Cape Town) (City of Cape Town) (City of Cape Town) (City of Cape Town) (City of Cape Town) (RSF Corporate Secretarial Services) (Member - Aria Property Group (Pty) Ltd)
APOLOGIES	Laura Robinson John Van Rooyen	
PROXIES	Dawid De Villiers Andrew Dewey Elizabeth Kilbourn Laura Robinson John Van Rooyen	(Member – Eaton Trust) (Member – Friedman Dewey Investments (Pty) Ltd) (Member) (Member – Cape Town Heritage Trust) (Member – The Cullinan Hotel (Pty) Ltd; Green Willow Prop 9 (Pty) Ltd; and Southern Sun Hotel Interests (Pty) Ltd)

1. Welcome & Apologies

The Chairman, Rob Kane, declared the meeting open, welcomed all members present and introduced the City of Cape Town Representatives, Eddie Scott, Joepie Joubert, and Runan Rossouw from the Inter Services Liaison Department (ISLD). He also confirmed that the meeting had a quorum and was duly constituted.

2. Voting Procedure

The Chairman confirmed that the voting procedure would proceed either by a poll or a show of hands.

3. Confirmation of the Minutes of 19 November 2018

The minutes of the previous AGM in 2018 were confirmed and approved. The motion was proposed by David Stoll, seconded by Julian Leibman, and approved by the members at the meeting.

4. Notice of Meeting

The Chairman called for the Notice to be taken as read. The motion was proposed by Grant Elliott, seconded by John van Rooyen, and approved by the members at the meeting.

5. Noting of Audited Financial Statements 2018/19

The Chairman confirmed the Annual Financial Statements and proposed that the Directors' and Auditors' Reports and Annual Financial Statements for the year ending 30 June 2019 be taken as read. The motion was proposed by Rob Kane, seconded by Nawal Ramasar, and approved by the members at the meeting.

6. Approval of Additional Usage of Surplus Funds 2019/20

Additional special project funding of R4.38 million for the 2019/2020 financial year, approved by the Board, was ratified by the members at the AGM.

7. Approval of Implementation Plan 2019/20 and Budget Plan for 2019/20

The Chairman reported that the 5-year term Business Plan, the 2020/21 Budget including Usage of Surplus Funds for the same period, and the 2020/21 Implementation Plan had been unanimously approved by the Board of the Cape Town Central City Improvement District at its meeting held on 18 November 2019. These documents had also been submitted to the City of Cape Town and are to be tabled for approval at the relevant Council meetings. The motion was proposed by Rob Kane, seconded by Tamra Veley, and approved by the members at the meeting.

8. Appointment of Auditors

The retention of the current auditors, BDO South Africa Incorporated, had been tabled for consideration and approved. This was proposed by Rob Kane, seconded by Henry Truter, and approved by the members at the meeting.

9. Appointment of Company Secretary

The matter regarding the re-appointment of RSF Corporate Secretarial Services as the CCID's Company Secretary was tabled for consideration and approved. This was proposed by Rob Kane, seconded by Charles Keefer, and approved by the members at the meeting.

10. Election of the Board of Directors

The Chairman reported that the following Directors had resigned, but had confirmed their availability to serve on the Board for a further three-year term:

Tamra Veley
Grant Elliott

Nawal Ramasar had been appointed as a co-opted Director onto the board for a one-year term. His re-election will be addressed at the CCID's next Board meeting in 2020.

In terms of the directors who stood for re-election, the Chairman asked if there were any objections. There were none and the motion was proposed by David Stoll, seconded by Riaan van Wyk and duly adopted by the members at the meeting.

11. Nomination of Member to the Board of Directors

Dr Gert Coetzee was nominated for election onto the CCID Board of Directors at the 2018 AGM.

A vote was taken by a show of hands to decide on Dr Gert Coetzee's election onto the CCID Board of Directors. The motion to elect Dr Gert Coetzee to the CCID's Board of Directors was unanimously not approved by the Members.

12. General

No other business was tabled.

13. Adjournment

The meeting adjourned with the representatives from the City of Cape Town acknowledging that they were happy with the proceedings, and that the election procedure was correctly conducted. The Chairman thanked Eddie Scott for his input and concluded the AGM meeting and thanked everyone for attending.

The CCID AGM adjourned at 17h10.